

















STUDENTS

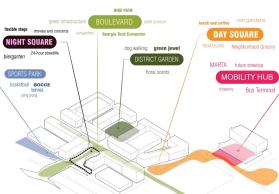
PROFESSIONALS

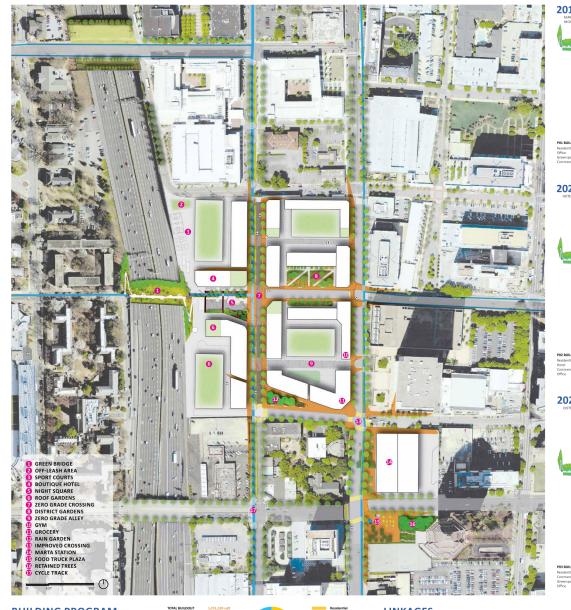


RESIDENTS



VISITORS





2018: CONNECTING LEADS **2021: AMPLIFYING USES**





2024: CIRCUIT IN GROWTH







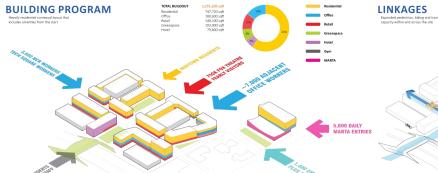
STREETS

STREET DIET + VIBRANT PLANTING Vibrant plant life enhances daily street life and gents a strong visual identity



MARTA STATION FROM DAY SQUARE

NIGHT SQUARE + GREEN BRIDGE + SPRING STREET







Columbus Local Competition

Project Financial Summary

Project Number: Team 2 - 161067
Project Name: The Midtown Circuit

 Land Cost (Year 0):
 \$54,604,127

 Total Cost to Construct:
 \$294,827,031

 Projected Value (Year 10):
 \$447,043,404

 Unleveraged Return:
 15%

 Leveraged Return:
 25%

Total Public Investment: \$13,496,400

Sources of Public Investment: LIHTC GT Bridge Partnership (20%) Atlanta Park Impact Fee Grant

Total Equity Investment: \$80,454,958
Total Financed: \$200,875,673

Project Breakdown

Use	Cost			Leasable Area			
	Assumptions/SF	Gross Area (SF)	% of Development	(SF)	Area (Units)	Rental Rate	Vacancy Rates
Affordable Apartments	\$110	142,037	9%	127,860	165	\$1.50	5%
Market Apartments	\$130	568,267	37%	511,440	660	\$2.56	5%
For sale condos	\$175	12,462	1%	11,216	21	\$475.00	
Commercial	\$100	140,100	9%	126,090		\$30.00	5% (40% yr 1)
Office	\$115	180,600	12%	162,540		\$33.00	18%
Hotel	\$140	79,800	5%	71,820	180	\$210.00	20%
Parking Structure	\$40	418,800	27%	-	-	-	7%
Total		1,542,066	100%	1,010,966	-	-	-

722,766

Comments: