



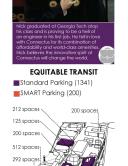
EQUITABLE HOUSING

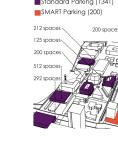


EQUITABLE OPPORTUNITY Skilled Jobs (848) ■Non-Skilled Jobs (614)











Anchoring MARTA with equitable uses



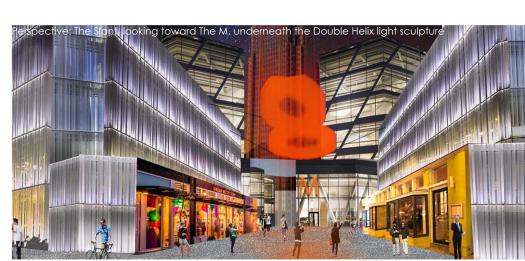
Brownfield remediation of BP gas station

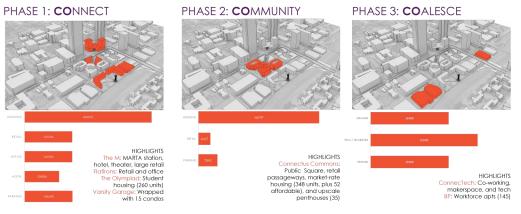


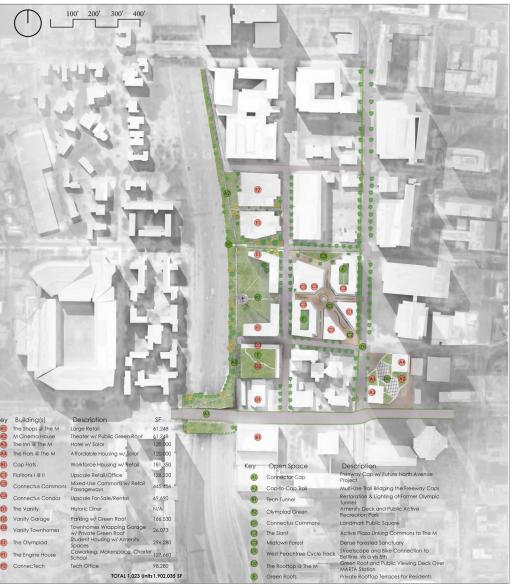
Solar panels + vegetated roofs



Automated parking for vehicle-share



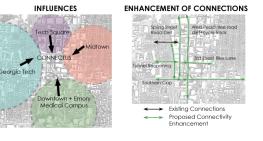






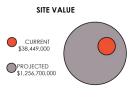


W. Peachtree @ Ponce de Leon Looking North













Columbus Local Competition

Project Financial Summary

Project Number: 161620
Project Name: Connectus

 Land Cost (Year 0):
 \$38,445,087.00

 Total Cost to Construct:
 \$513,000,000.00

 Projected Value (Year 10):
 \$1,875,724,400.67

 Unleveraged Return:
 11%

 Leveraged Return:
 38%

Total Public Investment: \$111,227,041.16

Sources of Public Investment: TIF, LIHTC, Public Space Subsidies, Tax Credits

Total Equity Investment: \$143,723,665.29
Total Financed: \$478,295,687.79

Project Breakdown

			% of	Leasable Area			
Use	Cost Assumptions/SF	Gross Area (SF)	Development	(SF)	Area (Units)	Rental Rate	Vacancy Rates
Affordable Tech Square Offices	\$195.54	225,940	11%	203,346		\$19.50	10.00%
Commercial Offices	\$200.16	64,110	3%	57,699		\$26.00	10.00%
Luxury Rental Housing	\$633.78	40,000	2%	34,000	20	\$4.00	15.00%
Luxury For-Sale Housing	\$633.78	30,000	1%	30,000	15	\$625.00	0.00%
Town Homes For-Sale Housing	\$633.78	26,073	1%	26,073	15	\$420.00	0.00%
Workforce Rental Housing	\$438.93	146,000	7%	124,100	146	\$1.77	15.00%
Student Housing	\$633.78	260,000	13%	221,000	260	\$4.00	15.00%
Market-Rate Rental Housing	\$208.96	352,800	18%	299,880	392	\$3.60	15.00%
Affordable Rental Housing	\$438.93	120,000	6%	102,000	120	\$1.16	15.00%
Market-Rate Retail	\$214.98	268,498	13%	241,648		\$14.75	10.00%
Hotel	\$114.29	120,000	6%	84,000	300	\$150.00	30.00%
Smart Car Parking Garages (per space)	\$6,000.00	32,500	2%	26,000	200	\$100.00	20.00%
Structured Parking	\$53.17	326,190	16%	309,881	1723	\$100.00	5.00%
Total	\$10,400	2,012,111	100%	1,759,627			_

Comments: